

## **Artist, Jamali, Recognized by Forbes for Publishing History of Sale Prices**

*While the fine art trade is infamous for its lack of transparency, the artist, Jamali, was recently recognized on Forbes' website for the unique degree of transparency he exhibits at his flagship gallery in New York.*

New York, NY ([PRWEB](#)) April 9, 2013 -- In Kathryn Tully's article, "[How Much For This Art?](#)" on forbes.com, the author discusses how difficult it can be to know if you are paying a fair price. In an era when many galleries fail to maintain a printed price list (despite requirements under the law), Ms. Tully notes how Jamali has taken the unprecedented step of publishing his sale prices by medium and size for a recent ten-year period. (See the attached chart.) This information allows clients to make confident choices, and provides a valuable perspective on how investments in Jamali's artwork have appreciated over time (+776% for the decade ending 2010).

Many buyers do not realize retail markups in galleries are high (commonly 100%) with 50% or less of the sale price going to the artist. So while negotiation is commonplace, without knowing the actual sale prices for a particular artist, it can be difficult for buyers to know when they have negotiated a fair price. "Not only do dealers and galleries withhold sales data from the public, even the artists they represent are kept in the dark. Artists never see the sales receipts! If there were more transparency in fine art prices, it would be easier for buyers to know when they are paying too much." said Jamali.

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### About Jamali NYC Gallery, LLC

Heralded by the eminent scholar and critic, Donald Kuspit, as the founder of Mystical Expressionism, Jamali has become the most collected American artist for original paintings. Prominent patrons include King Abdullah II, Jack Welch, Ehud Olmert, Oprah Winfrey, and Elton John. The artist's flagship gallery, Jamali NYC Gallery LLC, is located in the heart of SoHo at 413 West Broadway, and is open every day from 10 AM to 6 PM. Currently on exhibition through 2013 is *JAM, Selected Works from the Jamali Art Museum Collection*.

### **Contact Information**

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[www.prweb.com/releases/JamaliNYCGallery/Forbes/prweb10594821.htm](http://www.prweb.com/releases/JamaliNYCGallery/Forbes/prweb10594821.htm)

Pigmentation on Cork Paintings (approximate size ranges)	2000	2001	2002
99" x 63"	\$20,000 - \$28,000	\$22,000 - \$34,000	\$24,000 - \$38,000
84" x 60"	\$14,000	\$16,000 - \$18,000	\$20,000 - \$28,000
53" x 39"	\$8,000 - \$10,000	\$10,000 - \$12,000	\$12,000 - \$14,000
45" x 45"	\$4,500	\$4,800 - \$5,800	\$5,800 - \$7,000
27" x 27"	\$2,200 - \$2,800	\$2,800	\$2,800 - \$3,200
13.5" x 10"	\$1,200 - \$1,500	\$1,500	\$1,500 - \$1,800

Fresco Tempera Paintings (approximate size ranges)	2000	2001	2002
99" x 63" +	\$22,000	\$28,000 - \$60,000	\$40,000 - \$80,000
84" x 60"	\$12,000	\$12,000 - \$18,000	\$14,000 - \$24,000
70" x 28"	\$4,500	\$4,500 - \$7,500	\$9,000
53" x 39"	\$4,000	\$4,500 - \$7,500	\$5,500 - \$9,000
28" x 22"	\$2,000	\$2,600	\$2,600

Oil Paintings (approximate size ranges)	2000	2001	2002
84" x 60"	\$12,000	\$12,000 - \$16,000	\$16,000 - \$24,000
45" x 45"	\$6,500	\$6,500 - \$8,500	\$8,500 - \$12,500
38" x 38"	\$5,000	\$5,000 - \$6,500	\$6,500 - \$8,500

Percentage increase since 2000: 20% 49%

Pigmentation on Cork Paintings (approximate size ranges)	2003	2004	2005
99" x 63"	\$26,000 - \$40,000	\$32,000 - \$64,000	\$48,000 - \$72,000
84" x 60"	\$22,000 - \$32,000	\$28,000 - \$48,000	\$32,000 - \$64,000
53" x 39"	\$12,000 - \$14,000	\$14,000 - \$16,000	\$16,000 - \$18,000
45" x 45"	\$5,800 - \$8,000	\$8,500 - \$12,000	\$9,000 - \$14,000
27" x 27"	\$3,200 - \$3,400	\$3,400 - \$3,800	\$3,800 - \$6,800
13.5" x 10"	\$2,000 - \$2,200	\$2,200 - \$2,800	\$2,200 - \$2,800

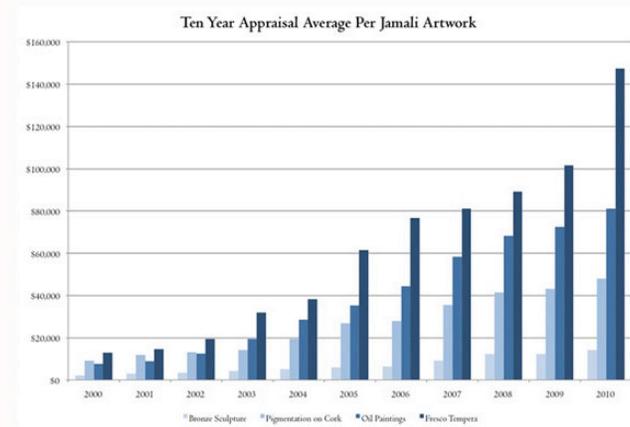
Fresco Tempera Paintings (approximate size ranges)	2003	2004	2005
99" x 63" +	\$64,000 - \$120,000	\$85,000 - \$175,000	\$175,000 - \$225,000
84" x 60"	\$20,000 - \$28,000	\$28,000 - \$30,000	\$36,000 - \$48,000
70" x 28"	\$13,000	\$14,000 - \$16,000	\$16,000 - \$18,000
53" x 39"	\$5,500 - \$10,500	\$9,000 - \$16,000	\$16,000 - \$24,000
28" x 22"	\$4,200	\$4,200 - \$7,000	\$4,800 - \$10,000

Oil Paintings (approximate size ranges)	2003	2004	2005
84" x 60"	\$22,000 - \$38,000	\$32,000 - \$64,000	\$48,000 - \$64,000
45" x 45"	\$12,500 - \$24,000	\$16,000 - \$30,000	\$20,000 - \$42,000
38" x 38"	\$8,500 - \$12,000	\$12,000 - \$18,000	\$14,000 - \$24,000

Percentage increase since 2000: 110% 174% 297% 372% 449% 553% 581% 776%



## JAMALI FINE ART APPROXIMATE PRICE RANGES APPRECIATION RATES 2000-2010



2006	2007	2008	2009	2010
\$58,000 - \$85,000	\$64,000 - \$120,000	\$64,000 - \$158,000	\$68,000 - \$168,000	\$74,000 - \$185,000
\$36,000 - \$72,000	\$38,000 - \$84,000	\$38,000 - \$84,000	\$38,000 - \$86,000	\$38,000 - \$96,000
\$16,000 - \$24,000	\$22,000 - \$38,000	\$22,000 - \$48,000	\$22,000 - \$52,000	\$22,000 - \$64,000
\$12,000 - \$16,000	\$18,000 - \$22,000	\$22,000 - \$38,000	\$22,000 - \$38,000	\$22,000 - \$42,000
\$5,600 - \$7,200	\$6,800 - \$7,200	\$7,200 - \$8,400	\$7,400 - \$8,400	\$7,400 - \$18,000
\$2,200 - \$3,200	\$2,800 - \$4,600	\$2,800 - \$4,600	\$3,000 - \$5,000	\$3,000 - \$5,000
\$250,000 - \$300,000	\$250,000 - \$300,000	\$250,000 - \$325,000	\$300,000 - \$345,000	\$345,000 - \$500,000
\$48,000 - \$64,000	\$64,000 - \$75,000	\$64,000 - \$95,000	\$74,000 - \$125,000	\$85,000 - \$240,000
\$18,000 - \$22,000	\$20,000 - \$24,000	\$24,000 - \$48,000	\$34,000 - \$42,000	\$42,000 - \$84,000
\$18,000 - \$28,000	\$20,000 - \$32,000	\$24,000 - \$32,000	\$12,000 - \$22,000	\$12,000 - \$68,000
\$6,800 - \$12,000	\$7,500 - \$14,000	\$9,000 - \$16,000	\$28,000 - \$34,000	\$34,000 - \$64,000
\$64,000 - \$75,000	\$78,000 - \$88,000	\$85,000 - \$95,000	\$85,000 - \$125,000	\$85,000 - \$145,000
\$34,000 - \$48,000	\$62,000 - \$72,000	\$65,000 - \$85,000	\$65,000 - \$85,000	\$65,000 - \$90,000
\$18,000 - \$28,000	\$18,000 - \$32,000	\$22,000 - \$58,000	\$32,000 - \$58,000	\$34,000 - \$68,000